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02/23/10

Accrual Basis

FEX, INC. DBA CREW HEALTH AND FITNESS
Balance Sheet
 As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
CASH DRAWER	252.50
MED-CREW WA-MU	84.92
WASHINGTON MUTUAL - 2074	194.90
WASHINGTON MUTUAL - 7317	100.00
Total Checking/Savings	632.32
Accounts Receivable	
Accounts Receivable	257,448.03
Total Accounts Receivable	257,448.03
Other Current Assets	
ACCOUNT RECEIVABLE - MED CREW	147.13
EMPLOYEE ADVANCES	575.00
Total Other Current Assets	722.13
Total Current Assets	258,802.48
Fixed Assets	
ACCUMULATED DEPRECIATION	-293,799.00
EQUIPMENT	196,420.00
EQUIPMENT - HEALTH CLUB	11,222.21
EQUIPMENT - OFFICE	9,434.51
Equipment - Sterling Financial	30,957.98
FIXED ASSETS	35,554.00
FURNITURE	3,037.43
FURNITURE AND FIXTURES	18,946.97
LEASEHOLD IMPS - WASHINGTON	503,184.58
SIGNS	18,239.11
Total Fixed Assets	533,197.79
Other Assets	
Lease Deposit - 4826 Washington	1,819.12
PREPAY-MAIN ST 1ST & LAST	2,605.02
PREPAY-NAT'L FUND 1ST & LAST	9,207.84
PREPAY - GENESIS 1ST & LAST	9,753.33
Total Other Assets	23,385.31
TOTAL ASSETS	816,385.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AMEX - Dirk Hunter	271.82
CREDIT CARD CREDITS	-1,006.42
Total Credit Cards	-734.60
Other Current Liabilities	
ACCOUNT PAYABLE - BEST BUY	3,329.96
COMPASS LINE OF CREDIT	19,919.60
LEASE PAYABLE - FIN PACIFIC	0.01
LEASE PAYABLE - STERLING FIN	9,158.02
N/P - MISSION MILIAM	13,465.00
PAYROLL TAX PAYABLE	430.30
SALES TAX PAYABLE	269.46
WACHOVIA LINE OF CREDIT	89,000.00
WELLS FARGO LINE OF CREDIT	20,000.00
Total Other Current Liabilities	155,592.35
Total Current Liabilities	154,857.75
Total Liabilities	154,857.75

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FEX, INC. DBA CREW HEALTH AND FITNESS**Balance Sheet****As of December 31, 2009**

	<u>Dec 31, 09</u>
Equity	
CAPITAL STOCK - ALLBEE 50%	601,000.00
CAPITAL STOCK - MCBEE 9%	-3,200.00
CAPITAL STOCK - MED-CREW 25%	93,480.83
CAPITAL STOCK - MENDOZA 25%	3,000.00
Opening Bal Equity	-245,336.20
PAID IN CAPITAL	1,174,375.32
RETAINED EARNING PRIOR	-808,303.42
Net Income	-154,488.70
Total Equity	<u>660,527.83</u>
TOTAL LIABILITIES & EQUITY	<u>818,385.68</u>